**COVID-19 STIMULUS UPDATE**

**FOR ALL COVID-19 STIMULUS PAYMENT RECIPIENTS, SEE THE MESSAGE BELOW:**

The expectation is that the majority of the stimulus checks will be mailed or direct deposited directly to the taxpayers from the IRS.

However, there is the expectation that some will slip through to Republic Bank, our banking partner.

On these, clients will ask because the IRS portal is indicating that the final four of their account number is: the final 3 digits of their Social Security Number and a zero.

According to Republic Bank, our banking partner intend to mail those directly to the taxpayers at the address that we have on file.

In order to expedite, Republic Bank will not be waiting to update addresses or contact information; if someone’s stimulus is mailed to an incorrect address, they can complete a Stop Payment & Indemnification Form.

They can find that at [www.republictaxpayer.com](http://www.republictaxpayer.com/) and complete with ID & updated address documentation (ERO signature nor notarization are necessary in this scenario).

If the payments are not properly identified at Republic Bank as stimulus (amounts that have been lowered for any reason), you ***might*** have a check to print.

There will be a $10 fee assessed by Republic Bank for processing and mailing your check to you.

If prep fees and/or Easy Advance Fees haven't been taken out, Republic Bank our banking partners, will address it and take these out at this time.

At this time, we have received notification from Republic Bank that they will continue to send updates via phone or email addresses they have on file.

The main point that I would express to our clients as the ERO is:

Your stimulus check should be coming directly to you from either the IRS or from Republic Bank, and we, Money Tax Service are really not involved, and cannot expedite this process. My apologies.

Hope this helps and be safe and practice social distancing during this pandemic. If you need any assistance feel free to contact us at 1-855-875-3322.